



Online SMSF Masterclass 2020  
**What's New &  
Federal Budget Update**

Presented by  
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Partner

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**Disclaimer**

The information contained in this presentation is general in nature only and should not be acted on without first seeking professional advice.

This seminar is in no way to be interpreted as a recommendation or advice, and there may be information that is not relevant or appropriate to your circumstances.

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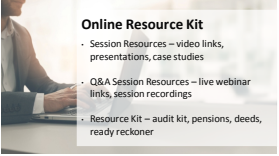
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### Exclusive Resources and More!



**Online Resource Kit**

- Session Resources – video links, presentations, case studies
- Q&A Session Resources – live webinar links, session recordings
- Resource Kit – audit kit, pensions, deeds, ready reckoner



**Live Q&A**  
Fri 30 October, 12pm

Send your questions to [super@tagfinancial.com.au](mailto:super@tagfinancial.com.au)

Live Q&A Recording will be available after the session

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### 2020 Budget

- Feast or famine with recent Budgets
- 2020 was light on
- Changes to the broader industry
  - Resulting from recent Commission recommendations

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**2020 Budget**

- “Stapled” member accounts
- Fund performance benchmarking
  - Only for MySuper products at this stage
- Improving Trustee transparency

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**State of Play**

- SG opt out for high income earners
- NALI – now also NALE
- LRBA measured against TSB
- Work test – extended to age 67
  - Nothing yet on bring forward implications

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**State of Play**

- Spouse contribution
  - Expanded to age 74
- Death Benefit Rollovers
  - Fixes issue of rollover of untaxed element
  - Arises with insurance
  - Removes the rollover as a taxing point for the untaxed element for the recipient fund

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## State of Play

- TBAR – debit value of capped defined income stream
- Salary Sacrifice Integrity
- Investment Strategy focus

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## What's in limbo?

- 6 Member Funds
  - In Senate currently
- ECPI simplification
- Bring forward access for those aged 65-67

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## Cases

- Dawson v Dawson
  - ePoA appointment & Trust Deed
- Marsella
  - Conflict of interest
  - Trustee due care to find dependents
- Hill v Zuda
  - Confirms Trust Deed is the key to BDBN validity

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### Cases

- Vasey v Henry
  - Kids challenged death benefit paid to step-mother
- Sutton v NRS(J)
  - Family Trust – lost Deed

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# TAG Online Superannuation Seminar 2020



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